



**SWAG**  
SMART WEALTH ADVANTAGE GUARANTEE

Non-Linked Non-Participating Individual  
Life Insurance Savings Plan. UIN: 104N124V06

# SWAG Non-PAR



# SWAG's SUPER Benefits...



<b>Guaranteed Insta Income</b>	<b>Have more money in your hand right from the 1<sup>st</sup> month</b>
<b>Multiple Options of Income Term</b>	<b>Choose Income term of your choice from multiple options</b>
<b>Defer Income</b>	<b>Pay premiums as long as you can afford them and get guaranteed income later</b>
<b>Select Your Date</b>	<b>Make your special day grand and memorable every year</b>
<b>More Protection</b>	<b>Financially secure your family for a longer period of time</b>
<b>Policy Continuity &amp; More Cover</b>	<b>Ensure the security of your child's education, no matter what</b>



## Industry Unique Benefits



**Instant Income** starting from 1st year/1st month



**High income** with long policy duration  
(Available Policy Terms 20, 25, 30, 35, 40, 45 years)



**Shorter Premium commitment** with PPT as low as 5 years  
(Options of 5, 6, 7, 8, 10, 12, and 15 years)



**No change in income** if PCB is opted – lower impact on give-get

## Early Wealth

Income During the PPT  
+  
Lump Sum benefit at maturity

### Available in two options:

- **Early Income (from 1<sup>st</sup> month / 1<sup>st</sup> Year)**
- **Premium Offset (Income from 5<sup>th</sup>/7<sup>th</sup>/10 year)**

## Long Term Wealth

Income during  
Income period of 20,  
25 or 30 years  
+  
Return of Total  
Premiums Payable at  
maturity

## Lifelong Wealth

Income from PPT+1 till  
end of policy term (99  
yrs. of attained age)  
+  
Return of 50% of Total  
Premiums Payable at  
age 85 yrs  
+  
Return of 100% of  
Total Premiums  
Payable at maturity

## Wealth for Milestones

Lump Sum benefit at  
maturity  
+  
Accrued Guaranteed  
Additions

## Regular Wealth

Regular Income after  
PPT till end of the policy  
term

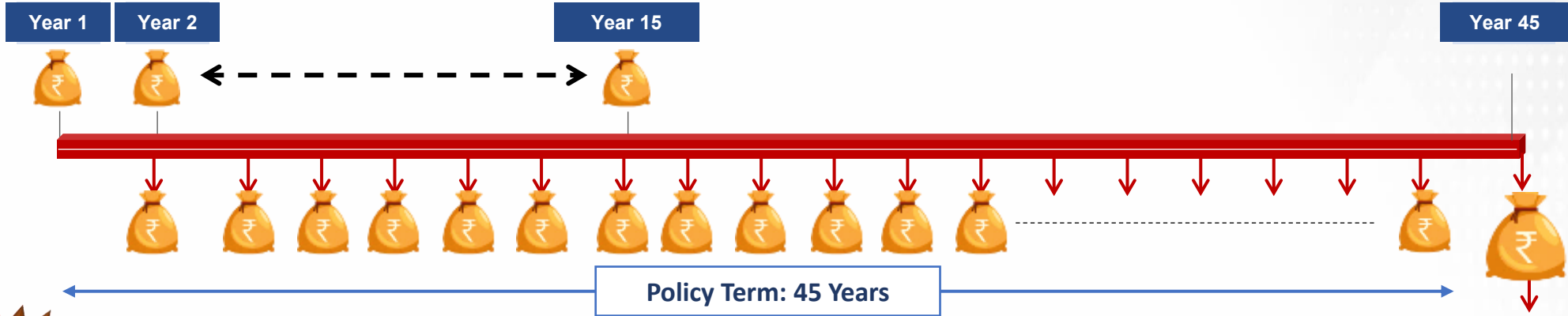
Optional PCB available under variants other than Lifelong wealth with / without WOP plus rider

# Sales Story 1: Earn 44% of Annual Premium as immediate income starting 1st Year



Age 35 years

Rs.5,00,000 (excluding taxes) per year is paid for 15 years



Sum Assured (at inception of the policy) upon Death (in Rs.) 55,00,000



**Guaranteed income of Rs. 2,20,000 p.a. starting 1<sup>st</sup> year till maturity**

Monthly income will be Rs. 17,600 p.m. from end of 1st Month till maturity

Guaranteed Maturity Benefit  
Rs. 1,59,94,143  
Lumpsum

**You pay :  
75,00,000**

**Give-Get :  
346%**

**You get :  
~2,59,64,143**

Premium Pay Term: 15 years | Policy Term: 45 years  
Income payout option: Monthly and Annually | Plan Variant Chosen: Early Wealth Variant

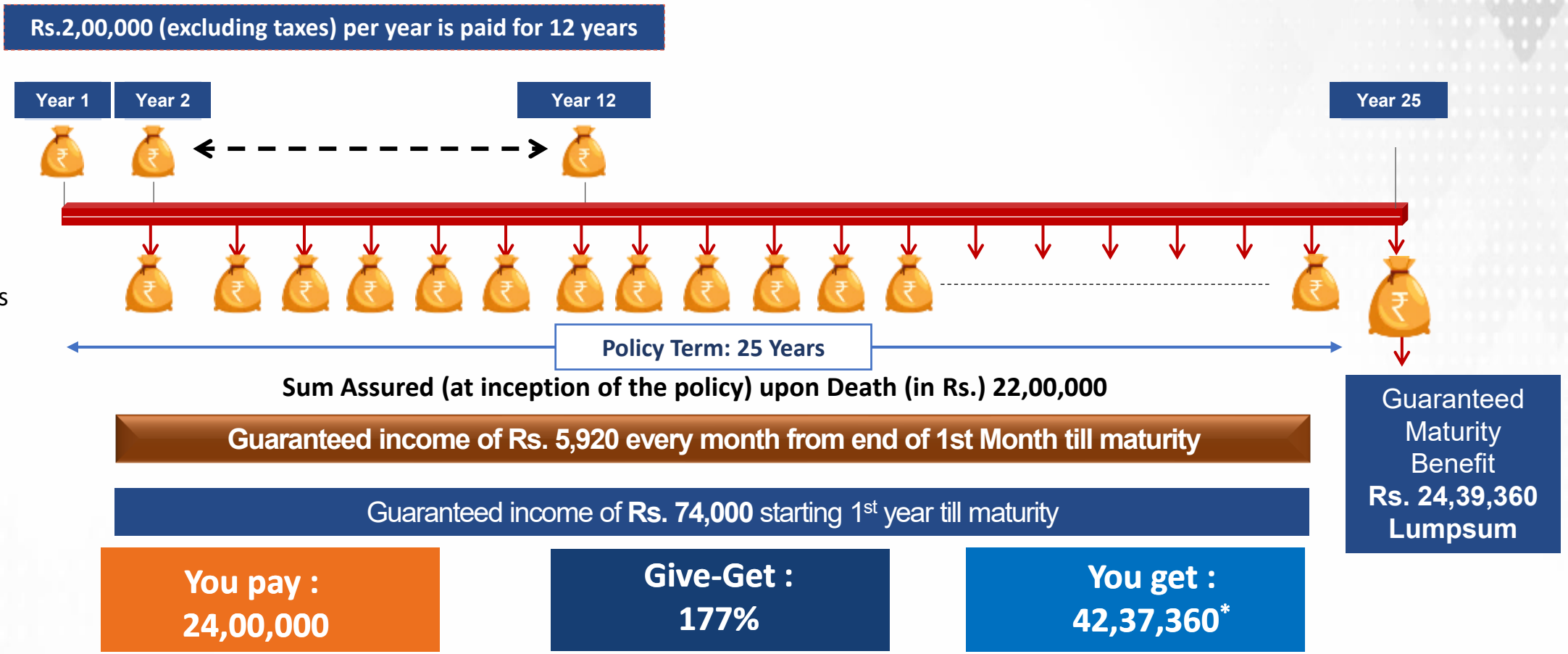
*\*The maturity benefit, give get is Inclusive of auto debit booster  
"Premium Mentioned is exclusive of GST"*

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# Sales Story 2: Instant gratification to provide you with immediate income



Age 35 years



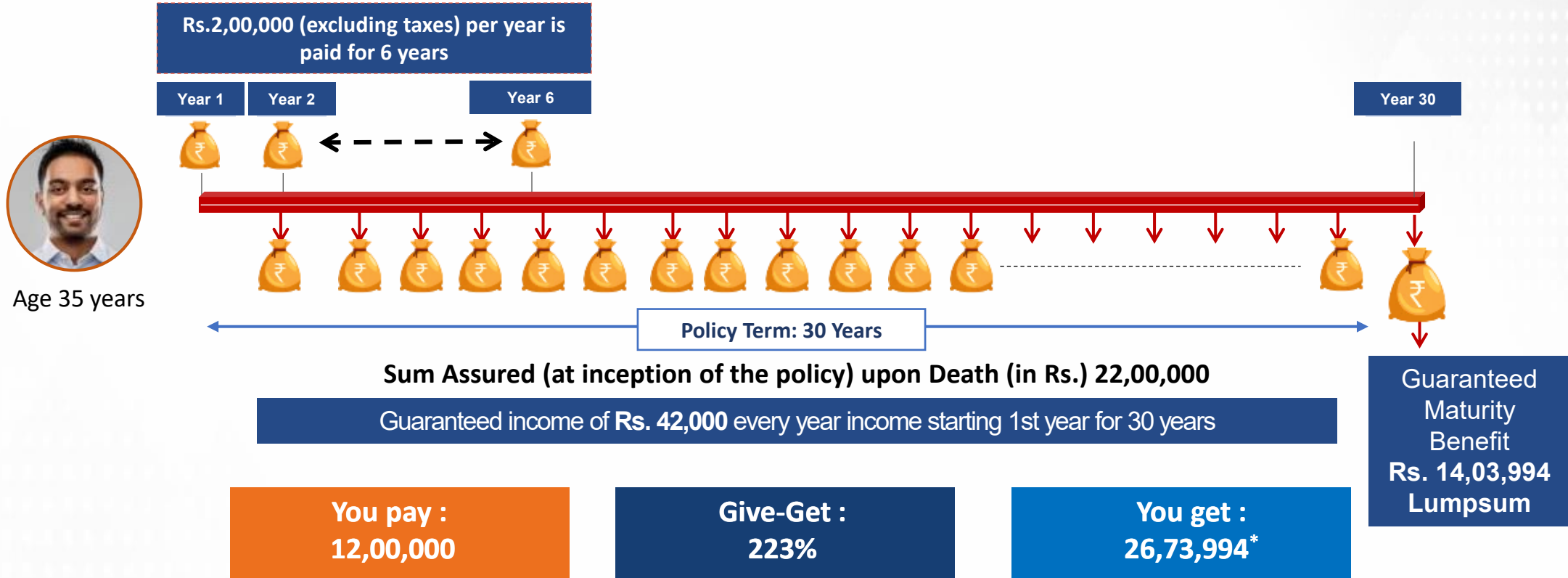
Premium Pay Term: **12** years | Policy Term: 25 years |  
 Income Starts from: end of 1st Month | Income payout option: Monthly | Plan Variant Chosen: Early Wealth Variant

*\*The maturity benefit, give get is Inclusive of auto debit booster  
 "Premium Mentioned is exclusive of GST"*

# Sales Story 3: Short Premium Payment Term with long term benefits



Pay for as less as 5 or 6 years and receive income for 20/25/30/35/40/45 years starting 1<sup>st</sup> Month/1<sup>st</sup> Year



Premium Pay Term: 6 years | Policy Term: 30 years |

Income Starts from: 1st Year | Income payout option: Annually | Plan Variant Chosen: Early Wealth Variant

*\*The maturity benefit, give get is Inclusive of auto debit booster  
"Premium Mentioned is exclusive of GST"*

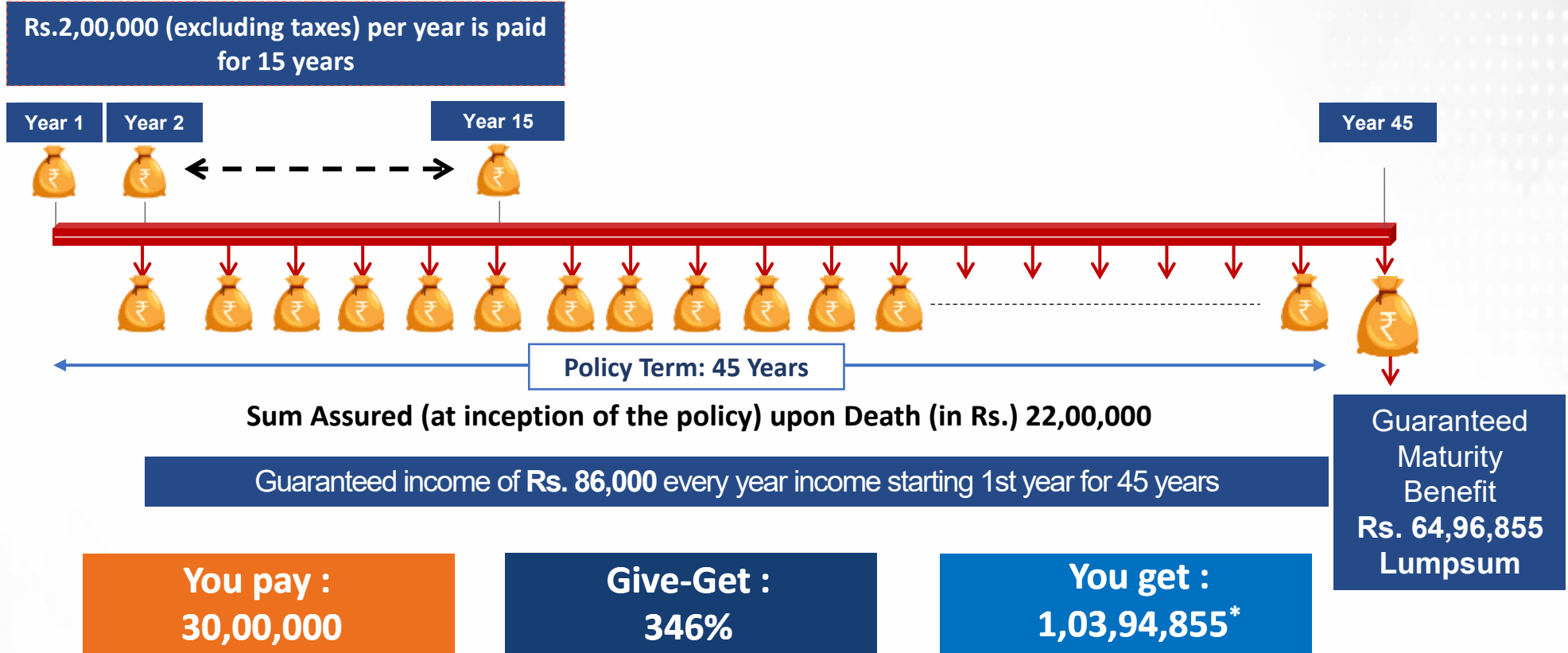
# Sales Story 4: Receive Guaranteed Income up to 45 years



**Choice of receiving guaranteed income for as long as 45 years starting 1st years/1st month**



Age 35 years



Premium Pay Term: 15 years | Policy Term: 45 years |  
Income Starts from: 1st Year | Income payout option: Annually | Plan Variant Chosen: Early Wealth Variant

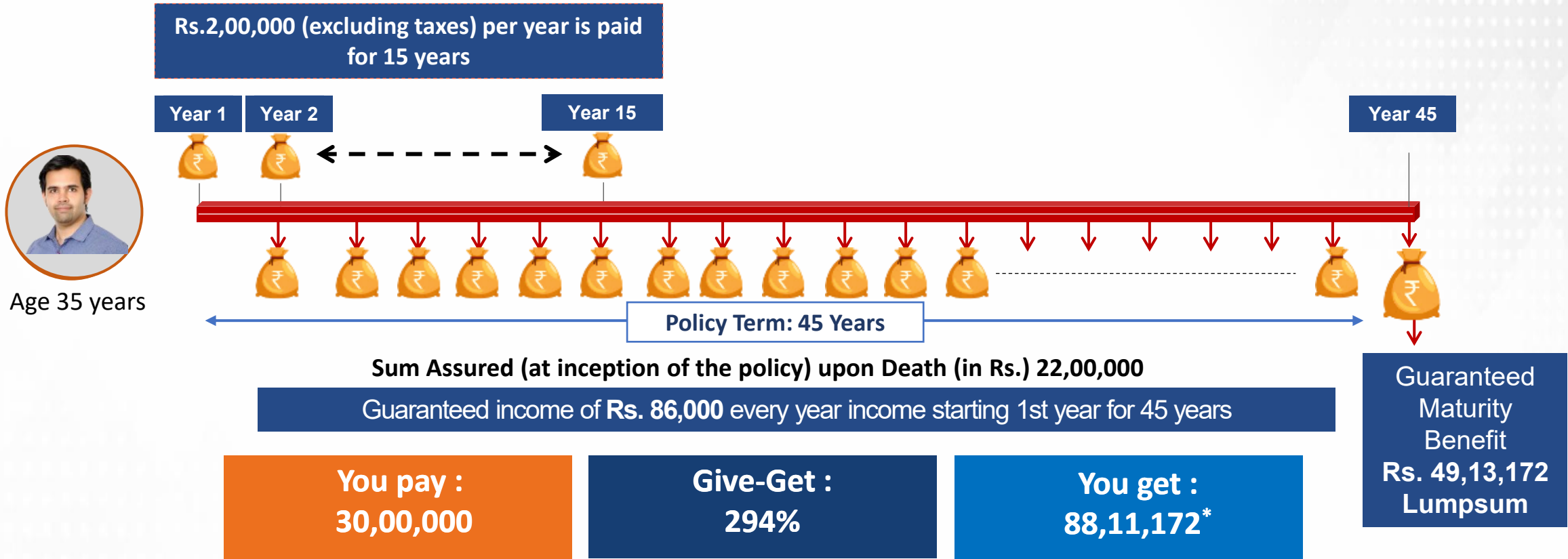
*\*The maturity benefit, give get is Inclusive of auto debit booster  
"Premium Mentioned is exclusive of GST"*



# Sales Story 5: Receive same income in PCB and Non PCB



Enhance protection through PCB and receive same income as applicable in Non PCB



Premium Pay Term: 15 years | Policy Term: 45 years |  
Income Starts from: 1st Year | Income payout option: Annually | Plan Variant Chosen: Early Wealth Variant

*\*The maturity benefit, give get is Inclusive of auto debit booster  
"Premium Mentioned is exclusive of GST"*

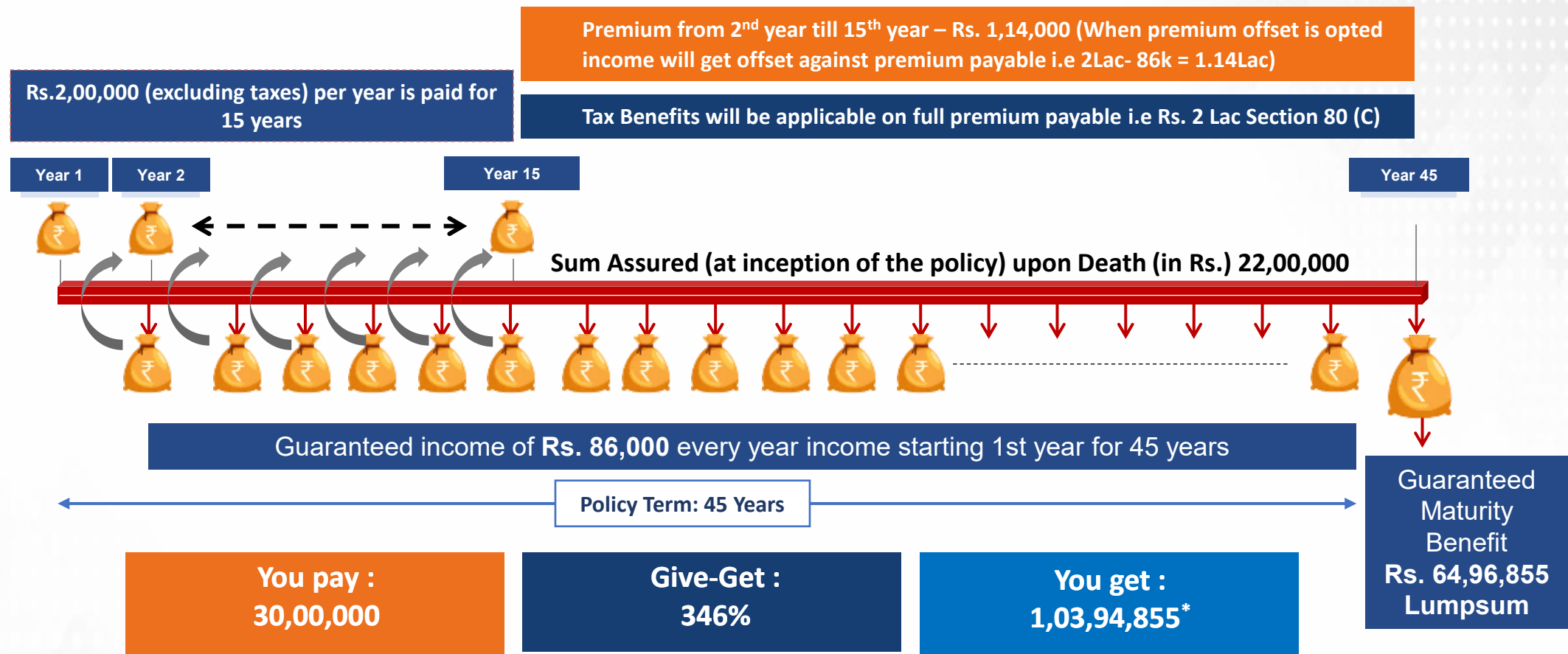
# Sales Story 6: Now Avail Premium offset in Early Wealth Variant along with Early Income



**Max Life is the only Insurer in the industry to offering Premium Offset feature**



Age 35 years



Premium Pay Term: 15 years | Policy Term: 45 years |  
 Income Starts from: 1st Year | Income payout option: Annually | Plan Variant Chosen: Early Wealth Variant

*\*The maturity benefit, give get is Inclusive of auto debit booster | "Premium Mentioned is exclusive of GST"*

# Sales Story 7: WOP+PCB: 3D cover against Death, Disease, Disability

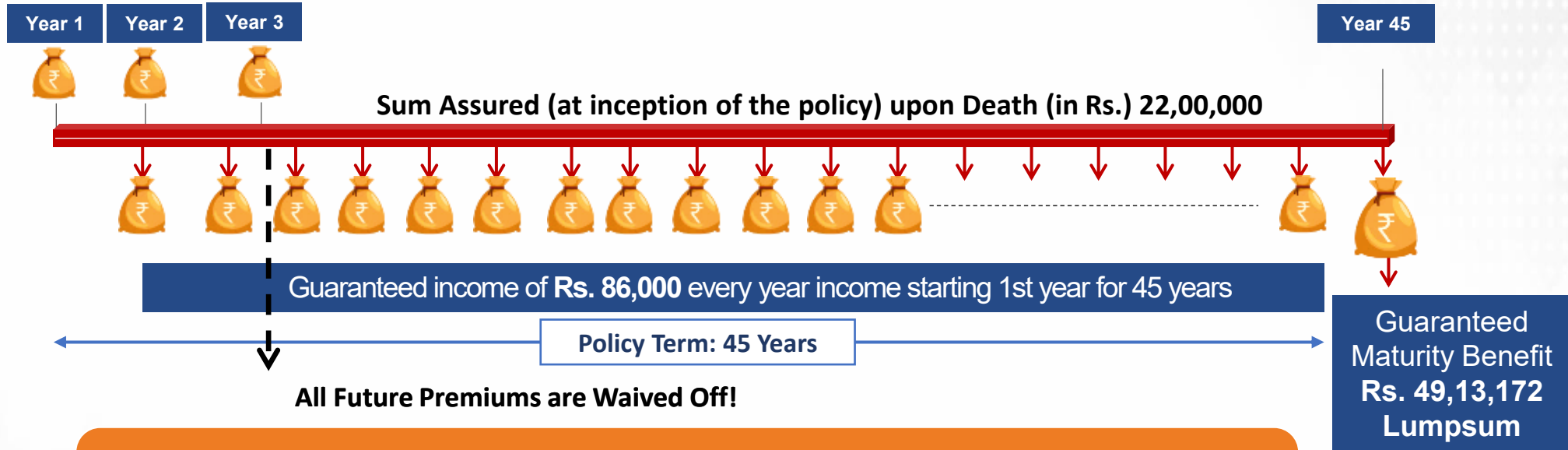


If PCB is opted with WOP+ Rider -> Auto Continuance in case of death, disease and disability

Rs. 2,04,680 inclusive of rider (excluding taxes) per year is paid for 15 years



Age 35 years



The Life insured suffers from any listed Critical illnesses or disability in the 3rd year, WOP+ rider benefit shall trigger, which will waive off all the future premiums. He will continue to Receive Annual income starting 1st year of Rs. 86,000/- for 45 years

Premium Pay Term: 15 years | Policy Term: 45 years |  
Income Starts from: 1st Year | Income payout option: Annually | Plan Variant Chosen: Early Wealth Variant

*\*The maturity benefit, give get is Inclusive of auto debit booster  
"Premium Mentioned is exclusive of GST"*



# Product Specifications



# Age of the Life Insured at Entry (age as on last birthday)



Variant	Premium Payment Term	Minimum Entry Age (Age last birthday, in years)	
		Policy Continuance Benefit Option	
		Not Opted	Opted
1-Wealth For Milestones	Single Pay	8 years	NA
	5,6,8,10,12	91 days	18 years
2-Regular Wealth	5,6,8,10,12	91 days	18 years
3-Long Term Wealth	5,6,8,10,12	91 days	18 years
4-Early Wealth	5,6,7,8	91 days	18 years
	10	91 days	18 years
	12	91 days	18 years
	15	91 days	18 years
	20	91 days	18 years
5-Lifelong Wealth	5	40 years	NA
	6	40 years	
	8	40 years	
	10	40 years	
	12	40 years	

# Combinations of premium Payment Term and Policy Terms



Variant	Premium Payment Term (Years)	Income Deferment period (years)	Income period for Variant 2 and 3/ Income start year for Variant 4 (years)	Available Policy Term (Years)	Minimum Policy Term (Years)
1-Wealth for Milestones^	Single Pay	NA	NA	5 to 10	5
	5			10 to 20, 25, 30	10
	6			11 to 20, 25, 30	11
	8			13 to 20, 25, 30	13
	10			15 to 20, 25, 30	15
	12			17 to 20, 25, 30	17
2-Regular Wealth	5, 6, 8, 10, 12	0,1,2,3,4,5	5, 10, 15	PPT+ Income Deferment period+ Income period	10
3-Long Term Wealth	5, 6, 8, 10, 12	0,1,2,3,4,5	20, 25, 30 years	PPT+ Income Deferment period+ Income period	25
4-Early Wealth	10	NA	5	10	10
	12		5, 7	12	12
	15		5, 7, 10	15	15
	20		5, 7, 10	20	20
	5,6,7,8,10, 12,15		1	20,25,30,35 40, 45	20
5-Lifelong Wealth	5, 6, 8, 10, 12	0	100 – Entry Age – PPT	100–Entry Age	40

*^Provided that the difference between the Policy Term and Premium Payment term is at least 5 years.*

Feature	
<b>Loan Provision</b>	<p>Policy loans will be available under this product subject to maximum of 80% of the surrender value during the policy term. The minimum loan amount that can be granted under the policy at any time will be Rs. 10,000.</p>
<b>Reduced Paid Up (RPU) Benefits</b>	<p><b>Death Benefit:</b> In case of death for a RPU status policy, the RPU death benefit payable shall be higher of:</p> <ul style="list-style-type: none"> <li>•RPU Sum Assured on Death (=RPU Factor * Sum Assured on Death)</li> <li>•105% of (Total Premiums Paid plus underwriting extra premiums plus loadings for modal premiums), as on the date of death of life insured</li> <li>•125% of Surrender value as on date of death</li> </ul> <p>Any accrued income benefit and loyalty income boosters, if not already paid shall be paid in addition.</p> <p><b>Maturity Benefit:</b> On Maturity, RPU Sum Assured on Maturity plus accrued GA, if applicable will be payable, where</p> <ul style="list-style-type: none"> <li>•RPU Sum Assured on Maturity = RPU Factor * Sum Assured on Maturity</li> <li>•Any accrued income benefit and loyalty income boosters, if not already paid shall be paid in addition.</li> </ul>

Feature	Specification								
<p style="text-align: center;"><b>Income Benefit And Loyalty Income Boosters</b></p>	<p>You may receive the income benefit and loyalty income boosters at a monthly, quarterly, semi-annual and annual frequency.</p> <ul style="list-style-type: none"> <li>• This option can be exercised at the policy inception or any time during the Policy term.</li> <li>• Both income benefit and loyalty income boosters will be payable against the same chosen frequency.</li> <li>• You can also change the income payout mode any time during the policy term once in policy term, by submitting a written request to the company 30 days before the policy anniversary.</li> <li>• The change in the payout mode will be effective from subsequent policy anniversary and any change done to the payout will be applicable for a minimum of 1 policy year.</li> <li>• Income is payable in arrears for the chosen frequency during the income period, for example at the end of year for annual frequency and end of month for monthly frequency.</li> <li>• Income for other than annual frequency shall be equal to:</li> </ul> <table border="1" data-bbox="851 1076 1640 1258"> <thead> <tr> <th>Payment Frequency</th> <th>Income Instalment</th> </tr> </thead> <tbody> <tr> <td>Semi-Annual</td> <td>0.49 * Annual Income</td> </tr> <tr> <td>Quarterly</td> <td>0.24 * Annual Income</td> </tr> <tr> <td>Monthly</td> <td>0.08 * Annual Income</td> </tr> </tbody> </table>	Payment Frequency	Income Instalment	Semi-Annual	0.49 * Annual Income	Quarterly	0.24 * Annual Income	Monthly	0.08 * Annual Income
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# Thank You



^Individual Death Claims Paid Ratio as per IRDAI Annual Report FY 2022-2023 | \*As per public disclosure 2022

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